Pre-Assessment

1. Which of the following are insured financial institutions? Select all that apply.
   a. Check cashing service
   b. Banks and thrifts
   c. Credit unions
   d. Pawn shop

2. Why should you keep your money in a bank? Select all that apply.
   a. To keep your money safe and insured
   b. So you can have fast, easy access to your money
   c. Because it is cheaper than using other businesses to cash your checks and pay your bills
   d. To help you get a future loan or line of credit
   e. All of the above

3. When you apply to open a new bank account, the bank will first:
   a. Withdraw money from your new account
   b. Give you an account number
   c. Ask for your identification (ID)
   d. Offer you a credit card

4. Which of the following steps will help you from overdrawing your bank account?
   a. Open the bank account
   b. Make deposits and withdrawals
   c. Balance your checkbook one time every year
   d. Record all transactions in a check register

5. Two types of deposit accounts are:
   a. Checking and savings
   b. Money orders and Automated Teller Machines (ATMs)
   c. Stocks and bonds
   d. Overdraft protection and checking fees
6. Which account would you use to pay bills and buy goods?
   a. Savings account
   b. Checking account
   c. Non-deposit account

7. In which situation below would you need to see the customer service representative at a bank?
   a. Cash a check
   b. Apply for a mortgage loan
   c. Ask a general question

8. Which of the following are ways to prevent identity theft?
   a. Protect your numbers (Social Security Number (SSN), credit card, etc.)
   b. Protect your mail
   c. Sign up for direct deposit
   d. All of the above

9. Debit cards can be:
   a. A quick way to get a small loan
   b. A way to delay having a purchase come out of your account
   c. Paid off over time
   d. Used at many retailers

10. With online banking, you can access your accounts at any time to:
    a. View your account balance(s)
    b. Conduct transactions (e.g., transferring money between accounts, paying bills, or ordering checks)
    c. Download information, including your monthly statement
    d. Change account information (e.g., address and phone number)
    e. All of the above
11. If you want to get a loan at a bank, you would most likely work with the:
   a. Loan officer
   b. Teller
   c. Customer service representative
   d. Bank manager

12. Which of the following is like a check (a document used to pay bills or buy goods)?
   a. A loan
   b. A money order
   c. A remittance
   d. A money transfer

13. Where can you find information on how a financial institution handles and shares your personal information?
   a. It is listed in the Truth in Lending Act
   b. In the Terms & Conditions listed on your account statement
   c. In a Privacy Notice sent to you by the financial institution
   d. On the back of your checks